

Press Release

Punj Lloyd clinches civil contract from NTPC for power plant

New Delhi, July 21, 2011: Punj Lloyd Group, a leading engineering, procurement and construction (EPC) conglomerate, today announced winning a civil contract for a thermal power project worth Rs 210 crore from NTPC Ltd. Punj Lloyd will undertake balance offloaded work for the power plant in Bongaigaon district of lower Assam. The project is scheduled for commissioning by 2014.

The scope of work entails underground civil work, piling and foundations for over ground civil, structural and architectural work for the buildings such as main plant, air washer, ESP control, and service, mill, bunker and conveyor galleries, construction of the administration building and auditorium, the O&M workshop and the CHP office-cum-workshop in the offsite area.

Also, the provision of free cement and structural steel for the project from NTPC will insulate its price escalation and will ensure easy procurement of raw materials, thereby mitigating risk.

On winning the contract, S S Raju, President & CEO, Buildings & Infrastructure (India), Punj Lloyd, said: "We are bullish on India's infrastructural development in the north-eastern parts of the country, which is driven by public and private players. Such initiatives, coupled with Punj Lloyd's expertise in execution of balance of the plant projects in difficult weather and soil conditions, will catalyse rapid development of significant projects in the country."

With this contract, the order backlog for the Punj Lloyd Group on a consolidated basis has gone up to Rs 25, 409 crore. This is the total value of unexecuted orders as on March 31, 2011 and new orders received after that day.

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About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com.

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